

24 April 2024

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Publication date: 10 December 1997

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ISSN: 0964-8496

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E&P gets more bucks for more bang

Higher gas prices are persuading more companies to increase outlays on exploration and production, according to a survey by Salomon Brothers. The investment bankers found that 47% of the companies in the worldwide survey were planning to raise budgets for 1994. However, almost as many companies, 4visual_editor%, are holding next year's budgets at previous levels and 11% are still cutting back.



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