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‘Divided We Stand,’ Says BG – But Will ‘International’ Now Become A Bid Target?

BG Group this month announced a demerger which will separate its two principal businesses – Transco and BG International – to provide each with "greater opportunities to realise their potential for growth, based on their different core skills and markets". The announcement prompted speculation that a stand-alone BG International, with its tempting portfolio of international projects, would become an obvious target for a takeover. BG International appears to have other ideas, however. It has set its sights on "acquisitions, mergers or alliances" and it would not be a complete shock to hear that it was acquiring a company – or companies – larger than itself.



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