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Turkmenistan ‘celebrates’ another 10 Bcm of Russian gas trade

Amidst the kind of pomp and ceremony for which the Turkmenbashi is famous, Turkmenistan this month signed a contract to supply 10 Bcm of natural gas to Russia. Itera will purchase the gas at a price of \$40/Mcm, paying 50% in cash and 50% in goods. This outcome represents a considerable reduction in deliveries from last year because of Turkmen insistence on raising prices.



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