

25 April 2024

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Publication date: 01 December 2014

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ISSN: 0964-8496

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The UK capacity market: Securing a future for gas, but at what price?

With the UK's first capacity market auction scheduled for December 2014, CCGT operators will be hoping for a game-changer that could make gas-fired power profitable once more. The capacity mechanism will offer regular payments to power plants and could incentivise investment in future gas-fired generation. But should the impending auction inspire confidence – or should the industry continue to hold its breath? Gas Strategies looks at whether the capacity market holds the answers for existing generators and new-build CCGTs.



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