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Noble Energy and Tamar partners sign 15-year supply agreement with Israel Electric

Noble Energy and its partners in the Tamar field have signed an \$18 billion agreement to supply natural gas from the 9 Tcf offshore field to Israel Electric Corporation (IEC), Noble announced on Wednesday. Under the 15-year agreement, IEC is expected to purchase approximately 2.7 Tcf as fuel to provide electricity to the state of Israel, and retains an option to expand the volumes to approximately 3.5 Tcf.

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