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### **Gas Strategies Group**

10 Saint Bride Street  
London UK  
EC4A 4AD

ISSN: 0964-8496

T: +44(0) 20 7332 9900  
W: [www.gasstrategies.com](http://www.gasstrategies.com)  
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### **Editorials**

+44(0) 20 7332 9957  
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# Chesapeake to sell assets for \$6.9 billion

Chesapeake on Wednesday said it will sell most of its liquids rich and gas properties in the Permian basin, its midstream assets and certain noncore leaseholds for \$6.9 billion. This asset sale, along with the \$4.7 billion of assets already sold this year, is part of the US independent's effort to cut its debt and raise \$13-14 billion by the end of the year.



### Consulting

+44 (0) 20 7332 9900  
[consult@gasstrategies.com](mailto:consult@gasstrategies.com)



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+44 (0) 20 7332 9910  
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