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### **Gas Strategies Group**

10 Saint Bride Street  
London UK  
EC4A 4AD

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T: +44(0) 20 7332 9900  
W: [www.gasstrategies.com](http://www.gasstrategies.com)  
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# TXU Corporation sells its US and Australian units to reduce debt

TXU Corporation said today that it has sold its Australian gas and electricity unit – TXU Australia – to Singapore Power for \$3.72 billion in a bid to reduce debt and return to its core electricity businesses. The transaction needs to be cleared by the



### Consulting

+44 (0) 20 7332 9900  
[consult@gasstrategies.com](mailto:consult@gasstrategies.com)



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+44 (0) 20 7332 9910  
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