

24 April 2024

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National Grid to buy US utility Keyspan Publication date: 27 February 2006

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10 Saint Bride Street London UK EC4A 4AD

ISSN: 0964-8496

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National Grid to buy US utility Keyspan

UK-based National Grid today announced that it was buying New York-based utility and natural gas distributor Keyspan for \$42/share in cash. The agreement values Keyspan at \$7.3 billion, with an enterprise value of £11.8 billion. The acquisition, unanimous







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