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Gas Strategies Group

10 Saint Bride Street
London UK
EC4A 4AD

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T: +44(0) 20 7332 9900
W: www.gasstrategies.com
Twitter @GasStrategies

Editorials

+44(0) 20 7332 9957
editor@gasstrategies.com

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National Grid to buy US utility Keyspan

UK-based National Grid today announced that it was buying New York-based utility and natural gas distributor Keyspan for \$42/share in cash. The agreement values Keyspan at \$7.3 billion, with an enterprise value of £11.8 billion. The acquisition, unanimous



Consulting

+44 (0) 20 7332 9900
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