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Contents

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NYMEX October gas contract touches \$2.50/MMBtu

US October natural gas future prices plunged last week to trade at a seven-year low after the latest EIA data showed inventories rising to the highest level for that week since the agency began publishing data in 1993. NYMEX October contracts hovered around the \$2.50/MMBtu mark last week, and Henry Hub spot physical gas prices traded down to \$1.85/MMBtu today continuing the bearish trend.

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