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Mozambique: East Africa's diamond in the rough?

Mozambique started 2012 with a much brighter energy future than it could have imagined just one year ago. Offshore gas discoveries made during 2011 in the prolific Rovuma Basin which spans northern Mozambique and southern Tanzania were far more substantial than initially expected. Exploration activity is expected to pick up in neighbouring Tanzania and Kenya this year, while more wells are planned offshore Mozambique. And following proposals by US-based Anadarko and Italy's Eni to build separate LNG projects, East Africa has come further into the limelight as a fresh growth area of LNG supply to energy-hungry Asian markets around the end of the decade.



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