

27 April 2024

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Publication date: 31 January 2005

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ISSN: 0964-8496

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El Paso spends \$211 million on two gas properties in Texas

US pipeline company El Paso has spent \$211 million on two exploration and production properties in eastern and southern Texas that will add 3.4 Bcm (124 Bcf) equivalent of proved reserves to its portfolio, and 0.8 MMcm/d (29 MMcf/d) equivalent of average



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