Gas Strategies
Information Services

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Vattenfall not to bid for E.On's VNG holding

Vattenfall Europe chief executive Klaus Rauscher has told Reuters that his company will not bid for the E.ON and Ruhrgas shares in Verbundnetzgas (VNG). Ruhrgas currently owns 37% of VNG, E.ON owns 5%, and all must be disposed of as one of the conditions

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