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Venezuela awards Repsol and Teikoku Oil majority stakes in domestic gas projects Publication date: 09 March 2007

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# Venezuela awards Repsol and Teikoku Oil majority stakes in domestic gas projects

Venezuela has awarded Repsol YPF and Japan-based Teikoku Oil separate 20 year licenses to explore and produce natural gas in Venezuela, PDVSA said yesterday. According to local reports, Repsol will take a 60% stake in a joint venture with PDVSA to exp

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