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Gas Strategies Group

10 Saint Bride Street London UK EC4A 4AD

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T: +44(0) 20 7332 9900 W: www.gasstrategies.com Twitter @GasStrategies



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+44(0) 20 7332 9957 editor@gasstrategies.com

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Ministers say GAIL may get stake in Venezuelan gas fields

Venezuelan oil minister Rafal Ramirez Carreno has said that GAIL India Ltd may be granted a stake in Venezuela's gas reserves. The news was welcomed by the Indian minister of petroleum and natural gas, Murli Deora. Carreno and Deora were meeting in the Venezuelan capital Caracas on April 9 to finalise a \$400 million crude oil deal between Venezuelan state-owned PDVSA and India's ONGC.

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