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The Strait of Hormuz: Could Iran hold the world to ransom?

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Gas Strategies Group

10 Saint Bride Street London UK EC4A 4AD

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T: +44(0) 20 7332 9900 W: www.gasstrategies.com Twitter @GasStrategies



Editorials

+44(0) 20 7332 9957 editor@gasstrategies.com

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The Strait of Hormuz: Could Iran hold the world to ransom?

The final days of 2011 saw Iran threaten to close the Strait of Hormuz, in response to a proposed EU embargo on Iranian oil exports. Much of the international community has dismissed the warning as sabre rattling, but with a third of global LNG supply dependent on safe passage through the Strait, the threat, if it is carried out, is considerable. LNG Business Review examines the potential consequences of a shutdown of arguably the energy sector's most important shipping route.







+44 (0) 20 7332 9900 consult@gasstrategies.com



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