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Middle East faces worsening gas shortages 'unless price reforms reduce subsidies'

With this week's Gastech conference and exhibition taking place in Abu Dhabi, one of the key themes of presentations and discussions has been the likely evolution of the gas supply/demand balance in the Middle East – particularly in the nations of the Gulf Co-operation Council (GCC), some of which already have substantial un-met gas demand. The consensus is that with gas demand in the region booming – despite the global economic crisis – action is needed to reduce or remove the price subsidies that are fuelling growth, if shortages are to be averted during the coming decade.







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