

26 April 2024

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ISSN: 0964-8496

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Woodside and South Korea's KNOC to study hydrocarbon potential of Ulleung Basin

Woodside Petroleum and South Korea's state-run Korea National Oil Corp (KNOC) will undertake a joint study to review the hydrocarbon potential of the offshore Ulleung Basin. Woodside will contribute around A\$500,000 (US\$397,000) for the year-long study

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