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T: +44(0) 20 7332 9900 W: www.gasstrategies.com Twitter @GasStrategies



Editorials

+44(0) 20 7332 9957 editor@gasstrategies.com

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ExxonMobil decides not to move forward with Nova Scotia gas project

ExxonMobil announced it will not extend the life of its Canadian Sable Offshore Energy gas project, based on "project economics" due to lower US gas price levels. The oil and gas major decided not to move ahead with the project following evaluation of untapped reserves in the Nova Scotia Sable Basin.







+44 (0) 20 7332 9900 consult@gasstrategies.com



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