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Gas Strategies Group

10 Saint Bride Street
London UK
EC4A 4AD

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T: +44(0) 20 7332 9900
W: www.gasstrategies.com
Twitter @GSInfoServices



Editorials

+44(0) 20 7332 9957
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Czech power company CEZ withdraws from Romania gas-fired power project

Czech utility CEZ has withdrawn from plans to build a new 400 MW gas-fired power plant at Galati in Romania due to high project costs. The company said it would instead focus financial resources on finishing construction of a €1 billion (\$1.34 billion) wind park in south-eastern Romania and on its stake in the proposed nuclear power plant in Cernavoda.



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+44 (0) 20 7332 9900
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