

26 April 2024

Contents

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Publication date: 15 July 2010

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ISSN: 0964-8496

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ONGC plans to invest \$4 billion to develop 3.4 Tcf KG basin gas find

India's Oil & Natural Gas Corporation is considering spending \$4 billion to develop deep-water gas reserves in the KG-DWN-98/visual_editor block offshore eastern India, adjacent to Reliance Industries' prolific KG D6 fields. The block holds an estimated 3.4 Tcf of gas reserves, of which around 55% is recoverable, the Calcutta Telegraph reported.



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