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Essar, Arrow and Great Eastern to invest \$158 million in Indian CBM plays

Essar Oil, Australia's Arrow Energy and Great Eastern Energy will invest \$158 million in a total of seven coal bed methane (CBM) blocks, for which contracts were signed with the government on Thursday. The seven blocks issued under India's fourth CBM bidding round cover an area totalling 3,727 sq km and are estimated to hold CBM resources of around 330.23 Bcm.



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