Gas Strategies
Information Services

29 March 2024

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Publication date: 30 July 2010

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ISSN: 0964-8496

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Korea to raise domestic gas and power prices

Korea will raise wholesale domestic city gas prices by an average of 4.9% in September and electricity prices by an average of 3.5% in August, the finance ministry said on Friday. The move will come as a relief to state-run utility companies which have been operating at a loss because of government controlled prices despite rising costs.

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