

25 April 2024

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Publication date: 02 August 2010

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ISSN: 0964-8496

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Nigeria on the verge of passing Petroleum Bill

Nigeria is close to passing far-reaching legislation on oil and gas as the parliament is preparing to approve the long-delayed Petroleum Bill (PIB). Oil minister Deziani Allison-Madueke told reporters that the PIB will be passed in the coming weeks and that Nigeria has plans to hold a licensing round for new oil blocks, which also contain associated gas, by year-end.



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