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Gas Strategies Group

10 Saint Bride Street
London UK
EC4A 4AD

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T: +44(0) 20 7332 9900
W: www.gasstrategies.com
Twitter @GasStrategies

Editorials

+44(0) 20 7332 9957
editor@gasstrategies.com

Subscriptions

+44(0) 20 7332 9976
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EIB kicks off financing process to help “facilitate development” of Nabucco pipeline

The European Investment Bank (EIB) is actively involved in the early-stage financing of the Nabucco pipeline in a bid to “help facilitate development of the project,” Dušan Ondrejka, a senior press officer at the bank, told Gas Matters Today. The EIB is considering providing up to €7.9 billion in financing for the project, and is already involved in the financing process, even though Nabucco is still “several milestones” away from FID. The EIB will not however commit to any loan until banking due diligence on the €7.9 billion (\$10.5 billion) project has been completed, Ondrejka said.



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+44 (0) 20 7332 9900
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