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# New gas find could double Brazil reserves, says head of oil and gas company OGX

OGX Petróleo e Gás, the largest privately-owned oil and gas explorer in Brazil, may have found enough natural gas to nearly double the country's reserves, according to the company's head, Eike Batista. Batista cautioned during an earnings call that this figure was not an official company estimate but derived from his own calculations; "just extrapolating from the seismic data, we are looking at something of around 10 to 15 trillion cubic feet of gas in reserve."



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