

16 April 2024

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Publication date: 20 August 2010

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Three US shale gas companies up for sale- WSJ report

Three US shale gas companies worth a total of around \$5.5 billion are up for sale, according to a report in the Wall Street Journal. The three firms, Chief Oil & Gas and Talon Oil & Gas, both Dallas-based, and Denver-based Anschutz Exploration Corp, are all looking to tap into the high interest in US shale gas acreage. A buy-out by a gas major would allow for greater development of the shale resources as all three players' operations are currently restricted by their size and access to capital.



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