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Rosneft and Crescent Petroleum join forces to develop UAE gas field

Russia's Rosneft will invest \$630 million in a joint venture with UAE-based Crescent Petroleum to develop a gas field in the emirate of Sharjah, Russia's deputy prime minister Igor Sechin said on Saturday. The concession, located near the Saja'a gas field, is estimated to contain 70 Bcm of gas and 16 mt of gas condensate.



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