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Cairn India strikes oil and gas in KG basin

Cairn India has discovered oil and gas in an onshore block in the Krishna Godavari basin, the company said on Monday. A flow of 0.visual_editor7 MMcf/d of gas and 75 barrels/day of oil was achieved at the Nagayalanka-1z well in the KG-ONN-visual_editor003/1 block, which is operated by Cairn with a 49% participating interest. State-run explorer ONGC holds the remaining 51%.







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