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ONGC and Petrovietnam to jointly bid for BP's Vietnam assets

India's state-owned Oil and Natural Gas Corporation (ONGC) and Petrovietnam are gearing up to jointly bid for BP's upstream assets in Vietnam, once their evaluation of the blocks is fully completed in the next few weeks. ONGC is particularly eyeing BP's 35% operating stake in Block 6.1 in the Nam Con Son basin, off Vietnam's south east coast.

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