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Contents

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Gas Natural appeals arbitration ruling in favour of Sonatrach pipeline prices

The dispute between Spain's Gas Natural and Algeria's state-owned Sonatrach over the price of long-term gas delivered via the Maghreb-Europe pipeline continues. Gas Natural has recently appealed on "procedural grounds," to the International Court of Arbitration in Geneva against a ruling in favour of Sonatrach this summer, which left Gas Natural to make up for two year's worth of underpayments-reportedly worth up around \$1.5 billion.



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