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Statoil increases US shale gas portfolio with Eagle Ford acquisition

Norway's Statoil has joined forces with Canada-based Talisman to acquire 97,000 acres of land on the Eagle Ford shale gas play in southwest Texas from Enduring Resources for \$1.3visual_editor5 billion. The latest joint acquisition is part of Statoil's strategy to "strengthen and diversify" its US onshore portfolio.

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