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### Gas Strategies Group

10 Saint Bride Street  
London UK  
EC4A 4AD

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T: +44(0) 20 7332 9900  
W: [www.gasstrategies.com](http://www.gasstrategies.com)  
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### Editorials

+44(0) 20 7332 9957  
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# Premier Oil and Mubadala linked to BP gas assets auction in Pakistan

BP is continuing with its cost cutting program of selling exploration and production assets to retain profitability and fund its payouts for the Deepwater Horizon disaster. The UK major's latest intention to auction its Pakistan oil and gas assets may be less straightforward if Pakistan state-owned Oil and Gas Development Corporation (OGDC) holds first refusal rights.



### **Consulting**

+44 (0) 20 7332 9900  
[consult@gasstrategies.com](mailto:consult@gasstrategies.com)



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+44 (0) 20 7332 9910  
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