

19 April 2024

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Publication date: 22 October 2010

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ISSN: 0964-8496

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# KazMunaiGaz stake could be sold through IPO

Kazakhstan's wealth fund Samruk-Kazyna could sell between 10% and 20% of state oil and gas company KazMunaiGaz through an initial public offering (IPO) in order to raise funds for the company's industrial programme, according to reports on Thursday. Samruk-Kazyna controls assets worth \$70 billion across Kazakhstan's economy, including 100% of KazMunaiGaz.



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