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14 May 2024

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Israeli ministry committee calls for tax hike on oil and gas profits Publication date: 11 November 2010

#### **Gas Strategies Group**

10 Saint Bride Street London UK EC4A 4AD

ISSN: 0964-8496

T: +44(0) 20 7332 9900 W: www.gasstrategies.com Twitter @GasStrategies



#### **Editorials**

+44(0) 20 7332 9957 editor@gasstrategies.com

### **Subscriptions**

+44(0) 20 7332 9976 subscriptions@gasstrategies.com



# Israeli ministry committee calls for tax hike on oil and gas profits

A committee set up by Israel's finance ministry has recommended against raising royalties on offshore oil and natural gas fields but has instead proposed levying a special tax on profits. If the recommendations are accepted, the government's share of proceeds from oil and gas fields would double to about 66% from the current 3visual\_editor%.







+44 (0) 20 7332 9900 consult@gasstrategies.com



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