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# Petrobras and partners sign \$3.46 billion deal for eight floating oil and gas platforms

Brazil's Petrobras and partners BG Group, Portugal's GALP Energia and Spain's Repsol have signed a \$3.46 billion deal with Brazilian engineering company Engevix Engenharia to build eight floating production storage and offloading platforms (FPSOs) for use in the first phase of production in the deepwater, pre-salt oil and gas finds offshore the South American country.

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