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Gas Strategies Group

10 Saint Bride Street
London UK
EC4A 4AD

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T: +44(0) 20 7332 9900
W: www.gasstrategies.com
Twitter @GasStrategies

Editorials

+44(0) 20 7332 9957
editor@gasstrategies.com

Subscriptions

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El Paso agrees \$1 billion sale of two interstate pipeline and LNG terminal stakes

El Paso Pipeline Partners (EPPP) yesterday announced that it has agreed to acquire the remaining 49% interests it does not already own in both Southern LNG Company (SLNG) and El Paso Elba Express Company (Elba Express), as well as an additional 15% interest in Southern Natural Gas Company (SNG) from El Paso Corporation for \$1.133 billion.



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+44 (0) 20 7332 9900
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