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Gas Strategies Group

10 Saint Bride Street
London UK
EC4A 4AD

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T: +44(0) 20 7332 9900
W: www.gasstrategies.com
Twitter @GasStrategies

Editorials

+44(0) 20 7332 9957
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BP suspends operations at UK's Rhum gas field due to EU sanctions on Iran

BP has suspended production at the Rhum gas field in the North Sea in response to the latest European Union (EU) sanctions against Iran, the UK major said on Tuesday. Rhum, which lies about 400 km off Scotland's north eastern coast, is owned by BP (50%) and the Iranian Oil Company (50%) under a joint operating agreement dating back to the early 1970s.



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+44 (0) 20 7332 9900
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