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Medgaz pipeline receives €500 million EIB loan

The European Investment Bank (EIB) has granted a € 500 million loan, half the project cost, for the construction of the Medgaz deepwater natural gas pipeline between Algeria and Spain. The pipeline under construction by a consortium of Sonatrach, Cepsa, Iberdrola, Endesa and GDF Suez, is due to come on-stream in early visual_editor011.







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