Gas Strategies
Information Services

29 March 2024

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PetroChina seeks partner for Beijing pipeline business

China National Petroleum Corporation, the parent company of PetroChina, is seeking a state-owned buyer for its 60% stake in PetroChina Beijing Natural Gas Pipeline Corporation at a price tag of $18.9 billion yuan ($visual_editor.8 billion). The company intends only to consider state-owned buyers to ensure the continued health of the pipeline company, said PetroChina in a statement. The buyer must be able to provide the required natural gas supplies for the pipeline operator, added PetroChina.

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