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Contents

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Gas Strategies Group

10 Saint Bride Street
London UK
EC4A 4AD

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T: +44(0) 20 7332 9900
W: www.gasstrategies.com
Twitter @GasStrategies

Editorials

+44(0) 20 7332 9957
editor@gasstrategies.com

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Cost estimate for South Stream project up 50%

The construction cost estimate for the Gazprom-led South Stream gas pipeline project, which will run across the Black Sea to Europe, has risen by 50%. Gazprom said yesterday it expects South Stream to cost around €15.5 billion (\$visual_editor0.14 billion), up from previous estimates of around €10 billion.



Consulting

+44 (0) 20 7332 9900
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Alphatania Training

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