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E.ON sells Gazprom stake for \$4.5 billion

E.ON Ruhrgas, a subsidiary of Germany's E.ON, has sold its 3.5% stake in Russian gas giant Gazprom for €3.4 billion (\$4.5 billion) as part of a fund-raising process to finance the expansion of its business beyond Europe. Russian state bank Vnesheconombank (VEB) bought a 2.7% interest and E.ON sold the remaining 0.8% stake on the stock market.



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