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Eni and Repsol aim to agree Perla gas price with Venezuela by year-end

Eni and Repsol are reportedly negotiating with Venezuela's state-owned PDVSA over the price PDVSA will pay for the natural gas produced at the Perla gas field. Eni and Repsol plan to bring the offshore field on stream in 2013, but want to agree a tariff for the gas by the end of this year. Venezuela has proven natural gas reserves of approximately 185.2 Tcf, but has yet to produce offshore gas.



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