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Gas Strategies Group

10 Saint Bride Street
London UK
EC4A 4AD

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T: +44(0) 20 7332 9900
W: www.gasstrategies.com
Twitter @GSInfoServices



Editorials

+44(0) 20 7332 9957
editor@gasstrategies.com

Subscriptions

+44(0) 20 7332 9976
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Eni and Repsol aim to agree Perla gas price with Venezuela by year-end

Eni and Repsol are reportedly negotiating with Venezuela's state-owned PDVSA over the price PDVSA will pay for the natural gas produced at the Perla gas field. Eni and Repsol plan to bring the offshore field on stream in 2013, but want to agree a tariff for the gas by the end of this year. Venezuela has proven natural gas reserves of approximately 185.2 Tcf, but has yet to produce offshore gas.

**Consulting**

+44 (0) 20 7332 9900
consult@gasstrategies.com

**Alphatania Training**

+44 (0) 20 7332 9910
training@gasstrategies.com

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+44 (0) 20 7332 9976
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