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BHP Billiton to pay \$4.75 billion for Chesapeake Energy's Fayetteville Shale assets

Mining giant BHP Billiton said Tuesday it has agreed to pay \$4.75 billion for a stake in Chesapeake Energy's Fayetteville Shale gas assets in Arkansas. The deal covers 487,000 net acres and 400 MMcf/d (11.3 MMcm/d) of natural gas production.



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