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Contents

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El Paso Pipeline Partners takes stake in Southern Natural Gas to 89%

El Paso Pipeline Partners (EPPP) has acquired a further 22% in Southern Natural Gas Company (SNG) from El Paso Corporation for \$587 million. The deal takes its share in SNG to 89% and includes a 45-day option to purchase up to an extra 3% of the company at a cost of \$26.7 million per 1%.



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