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Gas Strategies Group

10 Saint Bride Street
London UK
EC4A 4AD

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T: +44(0) 20 7332 9900
W: www.gasstrategies.com
Twitter @GasStrategies

Editorials

+44(0) 20 7332 9957
editor@gasstrategies.com

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Centrica completed purchase of Alberta gas reserves

Direct Energy, Centrica's North American subsidiary, has completed its purchase of the Wildcat Hills Unit, 35 km northwest of Calgary in Alberta, with the acquisition of Shell Canada Energy's stake for C\$47million in cash. This will give Direct Energy a 100% working interest in the Wildcat Hills assets and gas processing facilities, which it has been operating since October 2010. The transaction is effective from 1 January 2011 and is not subject to regulatory approval.



Consulting

+44 (0) 20 7332 9900
consult@gasstrategies.com



Alphatania Training

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