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Gazprom edges closer to gas export deal with China this summer

Gazprom is getting close to agreeing a long-awaited gas export deal with China National Petroleum Corporation (CNPC) in a move that could significantly change the company's negotiating position for long-term gas exports to European buyers. Russia and China are keen to finalise a pricing agreement this summer, while Gazprom is planning to increase the price of Russian gas exports to Europe by 15% this year.



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