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T: +44(0) 20 7332 9900 W: www.gasstrategies.com Twitter @GasStrategies



Editorials

+44(0) 20 7332 9957 editor@gasstrategies.com

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UK MPs warn Osborne's oil and gas tax hike is "bad for business"

MPs have warned that UK chancellor George Osborne's 1visual_editor% hike in duties for oil and gas operators could be "bad for business confidence", as the chancellor himself defended the tax as "perfectly reasonable".

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