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## Sinopec takes 15% stake in Australia Pacific LNG in 4.3mtpa LNG supply deal

China Petroleum Corporation (Sinopec) has signed a 10-year binding agreement to purchase 4.3mtpa of LNG from the proposed Australia Pacific LNG (APLNG) facility in Queensland, APLNG partners ConocoPhillips and Origin said today. The deal will also see Sinopec take a 15% equity stake in the project, reducing the stakes of ConocoPhillips and Origin to 45% each.



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