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RWE Dea farms-out Norwegian acreage to Marathon and Lundin

RWE Dea, the upstream arm of German utility of RWE, has agreed to farm out 60% in production license PL 330 in Norway to Marathon Petroleum Norge and Lundin Norway. Under the accord, Marathon and Lundin will receive a 30% stake each in the PL330 licence, which is located in in the northern Norwegian Sea, while RWE Dea will continue as operator with a 40% shareholding.



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