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Gas Strategies Group

10 Saint Bride Street
London UK
EC4A 4AD

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T: +44(0) 20 7332 9900
W: www.gasstrategies.com
Twitter @GasStrategies

Editorials

+44(0) 20 7332 9957
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Statoil and Petrobras sign letter of intent to expand cooperation

Norwegian oil and gas company Statoil and Brazil's energy major Petrobras have signed a letter of intent (LOI) with a view to expanding cooperation, including a possible joint acquisition of new exploration acreage. The blocks would be acquired through joint participation in public bidding rounds, Statoil said in a statement.



Consulting

+44 (0) 20 7332 9900
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